

2011

Provisional financial statements
Year ended 31 March 2011

C A R G I L L S (C E Y L O N) P L C

Member of C T Holdings Group

Income statements

	Group					
	For the quarter ended 31 March			For the year ended 31 March		
	2011 Rs.' 000	2010 Rs.' 000	Variance	2011 Rs.' 000	2010 Rs.' 000	Variance
Revenue	9,900,674	8,225,671	1,675,003	37,101,471	30,874,797	6,226,674
Cost of sales	(8,991,986)	(7,536,237)	(1,455,749)	(33,612,496)	(28,234,424)	(5,378,072)
Gross profit	908,688	689,434	219,254	3,488,975	2,640,373	848,602
Other income	171,225	149,172	22,053	583,396	510,453	72,943
Distribution costs	(163,898)	(125,303)	(38,595)	(634,695)	(506,121)	(128,574)
Administrative expenses	(420,069)	(283,357)	(136,712)	(1,416,673)	(1,072,180)	(344,493)
Other Expenses	(67,025)	(36,849)	(30,176)	(189,433)	(142,980)	(46,453)
Operating profit	428,921	393,097	35,824	1,831,570	1,429,545	402,025
Net finance costs	(134,445)	(96,531)	(37,914)	(363,949)	(428,819)	64,870
Share of loss of equity accounted investees	(1,585)	-	(1,585)	(37,132)	-	(37,132)
Profit before taxation	292,891	296,566	(3,675)	1,430,489	1,000,726	429,763
Income tax expense	(19,147)	(75,961)	56,814	(312,217)	(288,334)	(23,883)
Net profit for the period	273,744	220,605	53,139	1,118,272	712,392	405,880
Attributable to :						
Equity shareholders of the parent	268,122	220,605	47,517	1,112,650	712,392	400,258
Minority interest	5,622	-	5,622	5,622	-	5,622
	273,744	220,605	53,139	1,118,272	712,392	405,880
Earnings per share (Rs.)	1.20	0.98	0.21	4.97	3.18	1.79
Dividend paid per share (Rs.)	0.50	-	0.50	1.30	0.80	0.50

Explanatory notes are given on page 9

Income statements

	Company					
	For the quarter ended 31 March			For the year ended 31 March		
	2011 Rs.' 000	2010 Rs.' 000	Variance	2011 Rs.' 000	2010 Rs.' 000	Variance
Revenue	8,088,276	4,544,113	3,544,163	29,669,660	17,328,142	12,341,518
Cost of sales	(7,703,017)	(4,430,434)	(3,272,583)	(28,208,949)	(16,732,614)	(11,476,335)
Gross profit	385,259	113,679	271,580	1,460,711	595,528	865,183
Other income	222,638	237,533	(14,895)	633,167	634,121	(954)
Distribution costs	(59,284)	(43,882)	(15,402)	(176,049)	(110,907)	(65,142)
Administrative expenses	(216,054)	(111,689)	(104,365)	(809,820)	(437,074)	(372,746)
Other Expenses	(15,857)	(9,745)	(6,112)	(57,388)	(38,947)	(18,441)
Operating profit	316,702	185,896	130,806	1,050,621	642,721	407,900
Net finance costs	(106,719)	(69,824)	(36,895)	(294,250)	(297,234)	2,984
Profit before taxation	209,983	116,072	93,911	756,371	345,487	410,884
Income tax expense	9,500	12,839	(3,339)	(199,893)	(30,044)	(169,849)
Net profit for the period	219,483	128,911	90,572	556,478	315,443	241,035
Earnings per share (Rs.)	0.98	0.58	0.40	2.48	1.41	1.07
Dividend paid per share (Rs.)	0.50	-	0.50	1.30	0.80	0.50

Explanatory notes are given on page 9

Balance sheets

As at	Group	
	31 March 2011 Rs.' 000	31 March 2010 Rs.' 000
ASSETS		
Non-current assets		
Property, plant and equipment	11,087,009	8,691,716
Intangible assets	1,054,383	291,923
Investment in associates	178,943	216,075
Advance paid for acquisition of assets	1,011,134	-
Prepayment on leasehold land and buildings	28,875	29,750
Deferred tax assets	14,314	21,777
	13,374,658	9,251,241
Current assets		
Inventories	3,576,275	3,059,389
Trade and other receivables	1,797,050	1,119,749
Amount due from related companies	197,079	252,941
Short term investments	77,556	3,759
Cash and cash equivalents	303,536	261,763
	5,951,496	4,697,601
Total assets	19,326,154	13,948,842
EQUITY		
Capital and reserves		
Stated capital	130,723	130,723
Reserves	4,609,450	4,487,687
Retained earnings	2,244,195	1,522,745
Shareholders' fund	6,984,368	6,141,155
Minority interest	89,722	-
Total equity	7,074,090	6,141,155
LIABILITIES		
Non-current liabilities		
Borrowings	384,168	198,499
Deferred tax liability	328,912	360,352
Deferred liability	2,389	-
Retirement benefit obligations	194,634	163,360
	910,103	722,211
Current liabilities		
Trade and other payables	4,812,057	4,086,484
Current tax liability	276,178	181,175
Amount due to related companies	1,636	4,166
Dividend payable	17,610	14,080
Borrowings	6,234,480	2,799,571
	11,341,961	7,085,476
Total liabilities	12,252,064	7,807,687
Total equity and liabilities	19,326,154	13,948,842
<i>Net Assets value per share (Rs.)</i>	31.58	27.42

Explanatory notes are given on page 9

I certify that these provisional financial statements have been prepared in accordance with the requirements of the Companies Act No. 7 of 2007.

Signed. S L W Dissanayake (Group Financial Controller)

The Board of Directors is responsible for the preparation and presentation of these financial statements.
These financial statements have been approved by the Board on 30 May 2011.

Signed on behalf of the Board

Signed. M I Abdul Wahid (Managing Director / Deputy CEO)

Signed. P S Mathavan (Executive Director / CFO)

Balance sheets

As at	Company	
	31 March 2011	31 March 2010
	Rs.' 000	Rs.' 000
ASSETS		
Non-current assets		
Property, plant and equipment	7,703,209	6,515,762
Investment in subsidiaries	1,668,553	1,668,453
Investment in associates	216,075	216,075
	9,587,837	8,400,290
Current assets		
Inventories	2,707,865	1,823,335
Trade and other receivables	915,414	474,571
Amount due from related companies	2,419,367	268,757
Short term investments	48,842	3,672
Cash and cash equivalents	246,165	160,051
	6,337,653	2,730,386
Total assets	15,925,490	11,130,676
EQUITY		
Capital and reserves		
Stated capital	130,723	130,723
Reserves	4,103,607	3,983,518
Retained earnings	572,430	407,152
Total equity	4,806,760	4,521,393
LIABILITIES		
Non-current liabilities		
Deferred tax liability	288,057	324,195
Retirement benefit obligations	166,424	150,270
	454,481	474,465
Current liabilities		
Trade and other payables	3,843,658	3,433,827
Current tax liability	228,396	57,983
Amount due to related companies	1,101,739	349,704
Dividend payable	17,609	14,080
Borrowings	5,472,847	2,279,224
	10,664,249	6,134,818
Total liabilities	11,118,730	6,609,283
Total equity and liabilities	15,925,490	11,130,676
<i>Net Assets value per share (Rs.)</i>	21.46	20.18

Explanatory notes are given on page 9

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Signed. M I Abdul Wahid (Managing Director / Deputy CEO)

Signed. P S Mathavan (Executive Director / CFO)

Cash flow statements

	Group			
	Quarter ended 31 March		Year ended 31 March	
	2011	2010	2011	2010
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
Cash flows from operating activities				
Profit before tax	292,891	296,566	1,430,489	1,000,726
Adjustments for:				
Depreciation	250,640	245,364	851,252	772,852
Impairment of Property plant and equipments	11,781	-	11,781	-
Retirement benefit obligations	(20,890)	33,270	30,325	79,693
Amortisation of intangible assets	2,030	1,870	7,785	7,478
Amortisation of prepayment on leasehold land and building	219	875	875	875
Amortisation of deferred liability	(477)	-	(477)	-
Loss/ (profit) on sales of property, plant and equipment	341	(2,835)	38	(8,604)
Profit from disposal of investments	(7,768)	-	(7,768)	-
Provision for inventories	14,309	4,333	17,632	6,276
Provision for doubtful debtors	(6,606)	(26,439)	6,295	(16,658)
Provision for investments	(124)	(506)	(124)	(506)
Net finance costs	134,445	96,531	363,949	428,819
Dividend income	-	-	(8)	-
Share of associate results	1,585	-	37,132	-
Operating profit before working capital changes	672,376	649,029	2,749,176	2,270,951
Changes in working capital				
- (Increase) / decrease in inventories	339,316	(125,310)	(423,521)	(415,879)
- (Increase) / decrease in trade and other receivables	(176,441)	30,417	(449,070)	11,374
- (Increase) / decrease in related company receivables	(177,979)	221,910	115,367	20,976
- Increase / (decrease) in trade and other payables	(55,078)	(316,447)	490,761	168,963
- Increase / (decrease) in related company payables	260,863	(18,934)	(14,431)	(4,510)
Cash generated from operations	863,057	440,665	2,468,282	2,051,875
Taxes paid	(37,345)	(97,564)	(216,979)	(240,624)
Interest paid	(134,445)	(96,531)	(363,949)	(428,819)
Gratuity paid	(886)	(1,972)	(11,228)	(7,888)
Net cash generated from operating activities	690,381	244,598	1,876,126	1,374,544
Cash flows from investing activities				
Addition to property, plant and equipment	(937,553)	(387,243)	(2,171,222)	(835,266)
Addition to intangible assets	(4,959)	-	(5,853)	-
Acquisition of subsidiaries	9,812	-	(1,577,215)	-
Advance paid for acquisition of assets	(1,011,134)	-	(1,011,134)	-
Short term investments	78,997	-	(64,535)	-
Proceeds from disposal of property, plant and equipment	181	4,620	827	11,021
Investment in Associates	-	(216,075)	-	(216,075)
Dividend received	-	-	8	-
Net cash used in investing activities	(1,864,656)	(598,698)	(4,829,124)	(1,040,320)
Cash flows from financing activities				
Net proceeds from short term borrowings	1,256,331	(387,139)	1,920,316	717,062
Repayments of long term borrowings	(45,977)	(32,601)	(143,776)	(701,337)
Dividend paid	(110,356)	(772)	(287,671)	(172,676)
Net cash generated from / (used in) financing activities	1,099,998	(420,512)	1,488,869	(156,951)
(Decrease) / increase in cash and cash equivalents	(74,277)	(774,612)	(1,464,129)	177,273
Movement in cash and cash equivalents				
At the beginning of the period	(2,196,281)	(31,817)	(806,429)	(983,702)
Movement during the period	(74,277)	(774,612)	(1,464,129)	177,273
At end of the period	(2,270,558)	(806,429)	(2,270,558)	(806,429)

Explanatory notes are given on page 9

Cash flow statements

	Company			
	Quarter ended 31 March		Year ended 31 March	
	2011	2010	2011	2010
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
Cash flows from operating activities				
Profit before tax	209,983	116,072	756,371	345,487
Adjustments for:				
Depreciation	136,844	169,675	535,546	455,641
Retirement benefit obligations	(23,022)	31,653	26,624	75,816
Profit on sales of property, plant and equipment	-	(2,107)	-	(2,825)
Profit from disposal of investments	(7,768)	-	(7,768)	-
Provision for inventories	437	-	437	-
Provision for doubtful debtors	1	(10,222)	1	(10,222)
Provision for investments	-	(461)	-	(461)
Net finance costs	106,719	69,824	294,250	297,234
Dividend income	(48,603)	(144,154)	(48,603)	(275,382)
Operating profit before working capital changes	374,591	230,280	1,556,858	885,288
Changes in working capital				
- (Increase) / decrease in inventories	288,279	(195,412)	(884,980)	(236,934)
- (Increase) / decrease in trade and other receivables	(308,663)	25,393	(389,936)	61,062
- (Increase) / decrease in related company receivables	(1,943,560)	204,161	(2,150,600)	3,842
- Increase / (decrease) in trade and other payables	34,454	(391,059)	419,938	57,149
- Increase / (decrease) in related company payables	44,934	167,859	752,035	132,700
Cash (used in) / generated from operations	(1,509,965)	41,222	(696,685)	903,107
Taxes paid	(31,410)	(20,535)	(106,539)	(68,836)
Interest paid	(106,719)	(69,824)	(294,250)	(297,234)
Gratuity paid	(390)	(1,724)	(10,470)	(7,309)
Net cash (used in) / generated from operating activities	(1,648,484)	(50,861)	(1,107,944)	529,728
Cash flows from investing activities				
Addition to property, plant and equipment	(748,682)	(256,002)	(1,722,993)	(539,690)
Acquisition of subsidiary	1,037,685	-	(100)	-
Investment in Associate	-	(216,075)	-	(216,075)
Short term investments	106,129	-	(37,403)	-
Proceeds from disposal of property, plant and equipment	-	3,891	-	4,609
Dividend received	48,603	144,154	48,603	275,382
Net cash (used in)/ generated from investing activities	443,735	(324,032)	(1,711,893)	(475,774)
Cash flows from financing activities				
Net proceeds from short term borrowings	1,024,995	(332,405)	2,039,980	634,980
Repayments of long term borrowings	(12,500)	(12,501)	(50,000)	(550,001)
Dividend paid	(110,355)	(772)	(287,671)	(172,676)
Net cash generated from / (used in) financing activities	902,140	(345,678)	1,702,309	(87,697)
Decrease in cash and cash equivalents	(302,609)	(720,571)	(1,117,528)	(33,743)
Movement in cash and cash equivalents				
At the beginning of the period	(1,634,113)	(98,623)	(819,194)	(785,451)
Movement during the period	(302,609)	(720,571)	(1,117,528)	(33,743)
At end of the period	(1,936,722)	(819,194)	(1,936,722)	(819,194)

Explanatory notes are given on page 9

Statements of changes in equity

Group	Stated capital Rs.' 000	Capital reserve Rs.' 000	Revaluation reserve Rs.' 000	General reserve Rs.' 000	Accumulated earnings Rs.' 000	Minority interest Rs.' 000	Total Rs.' 000
Balance as at 1 April 2009	130,723	7,928	619,000	385,500	989,553	0	2,132,704
Revaluation	-	-	3,571,724	-	-	-	3,571,724
Net profit for the year	-	-	-	-	712,392	-	712,392
Deferred tax on revaluation	-	-	(96,465)	-	-	-	(96,465)
Dividends	-	-	-	-	(179,200)	-	(179,200)
Balance as at 31 March 2010	130,723	7,928	4,094,259	385,500	1,522,745	-	6,141,155
Balance as at 1 April 2010	130,723	7,928	4,094,259	385,500	1,522,745	-	6,141,155
Acquisition of subsidiary	-	-	-	-	-	84,100	84,100
Net profit for the year	-	-	-	-	1,112,650	5,622	1,118,272
Deferred tax on revaluation	-	-	21,763	-	-	-	21,763
Transferred to General reserve	-	-	-	100,000	(100,000)	-	-
Dividends	-	-	-	-	(291,200)	-	(291,200)
Balance as at 31 March 2011	130,723	7,928	4,116,022	485,500	2,244,195	89,722	7,074,090

Company	Stated capital Rs.' 000	Revaluation reserve Rs.' 000	General reserve Rs.' 000	Accumulated earnings Rs.' 000	Total Rs.' 000
Balance as at 1 April 2009	130,723	619,000	385,500	270,909	1,406,132
Revaluation	-	3,072,021	-	-	3,072,021
Net profit for the year	-	-	-	315,443	315,443
Deferred tax on revaluation	-	(93,003)	-	-	(93,003)
Dividends	-	-	-	(179,200)	(179,200)
Balance as at 31 March 2010	130,723	3,598,018	385,500	407,152	4,521,393
Balance as at 1 April 2010	130,723	3,598,018	385,500	407,152	4,521,393
Net profit for the year	-	-	-	556,478	556,478
Transferred to General reserve	-	-	100,000	(100,000)	-
Deferred tax on revaluation	-	20,089	-	-	20,089
Dividends	-	-	-	(291,200)	(291,200)
Balance as at 31 March 2011	130,723	3,618,107	485,500	572,430	4,806,760

Explanatory notes are given on page 9

Explanatory Notes

- 1 The result for the quarter ended 31 March 2011 and the balance sheet as at 31 March 2011 are provisional and subject to audit.
- 2 The same accounting policies are followed as in the annual report for the year ended 31 March 2010.
- 3 Where appropriate, the previous year's presentation has been amended to conform to the current classification.
- 4 An interim dividend of 50 Cents per share (Rs. 112,000,000) was proposed for the year ended 31 March 2011 on 17 January 2011, which was paid on 7 February 2011.
- 5 There are no contingent liabilities as at the balance sheet date.
- 6 All known expenditure items have been provided for.
- 7 Cargills (Ceylon) PLC purchased 23,046,538 shares of Kotmale Holdings PLC on 3 November 2010. The purchase was made at prices ranging from Rs. 37 to Rs. 40 per share, with the largest parcel purchased being at Rs. 40 resulting in an average price of Rs. 39.91. Accordingly, the Company acquired 73.4% of the total issued ordinary (voting) shares of Kotmale Holdings PLC.

In consequence thereto, it has become obligatory on the part of the Company to make a mandatory offer in terms of the Company Takeovers and Mergers Code 1995 (as amended in 2003) under Rule 31 of the Code to the holders of all the remaining Ordinary Shares carrying voting rights in Kotmale Holdings PLC.

In compliance with the provisions of the Company Takeovers and Mergers Code 1995 (as amended in 2003) - Rule 31, the Company made a Mandatory Offer (closing date was 30 December 2010) to the holders of all the remaining Ordinary Shares of Kotmale Holdings PLC and purchased further 2,612,934 shares of Kotmale Holdings PLC. Consequent to this acquisition, the Company increased its' holding to 81.72% of the total issued ordinary (voting) shares of Kotmale Holdings PLC. Subsequent to the Mandatory offer, the Board of Directors was reconstituted on 5th January 2011.

As at 31 March 2011, Cargills (Ceylon) PLC transferred the ownership of Kotmale Holdings PLC to its wholly owned subsidiary Cargills Quality Foods Limited. This transaction was done outside the trading floor of Colombo Stock Exchange consequent to a special approval from the Securities and Exchange Commission of Sri Lanka. The sales consideration amounted to Rs. 1,038 Mn and was accounted as intercompany receivable. As at the balance sheet date, the entire amount was due to the company.
- 8 Cargills Quality Foods Limited, a wholly owned subsidiary of Cargills (Ceylon) PLC, acquired 100% of the issued share capital of Diana Biscuits Manufactures (Pvt) Ltd on 24th November 2010. Accordingly, the financial statements of Diana Biscuits Manufactures (Pvt) Ltd have been consolidated in Cargills Group financial statements.
- 9 Millers Brewery Limited, a wholly owned subsidiary of Cargills (Ceylon) PLC, entered into an agreement for the sale and purchase of the business and business assets, including the brands, of McCallum Breweries (Ceylon) (Private) Limited, McCallum Brewing Company (Private) Limited and Three Coins Company (Private) Limited at a purchase consideration of Rs. 1,425 Mn. In relation to this transaction, Millers Brewery Limited obtained the relevant licenses dated 7 February 2011 from the Excise Commissioner (Revenue) of the Excise Department of Sri Lanka.

Cargills (Ceylon) PLC has advanced a sum of Rs. 1,010 Mn to Millers Brewery Limited to fund the purchase of assets. This amount is reflected as an intercompany receivable pending the issue of shares in Millers Brewery Limited.
- 10 No events, other than disclosed above, have occurred since the balance sheet date which would require any adjustment to or disclosure in the financial statements.

Investor relations supplement

General

Stated capital	Rs. 130,723,000
Issued shares	224,000,000
Class of shares	Ordinary shares
Voting rights	One vote per ordinary share

Stock exchange listing

The issued ordinary shares of Cargills (Ceylon) PLC are listed in the Colombo Stock Exchange.

Share valuation

The market price per share recorded during the quarter ended 31 March	2011 Rs	2010 Rs
Highest	253.00	73.50
Lowest	70.00	23.00
Last traded price	228.30	70.50

Top 20 shareholders

The holdings of the top 20 shareholders as at	31 March 2011		31 March 2010	
	Number of Shares	%	Number of Shares	%
C T Holdings PLC	156,749,240	69.98	156,749,240	69.98
Mr. V R Page	14,380,200	6.42	14,285,000	6.38
Ceylon Guardian Investment Trust - A/C No.1	6,558,700	2.93	6,949,700	3.10
Employees Provident Fund	6,263,600	2.80	-	-
Mr. Anthony A Page	5,050,000	2.25	4,838,500	2.16
Odeon Holdings (Ceylon) Limited	4,622,920	2.06	4,622,920	2.06
Ms. M M Page	2,648,400	1.18	2,280,400	1.02
Mr. J C Page	1,705,500	0.76	1,705,500	0.76
Est. of Mrs. M M Udeshi	1,536,640	0.69	1,536,640	0.69
BNY - CF Ruffer Investment Funds : CF Ruffer Pacific Fund	1,500,000	0.67	-	-
HINL - JPMCB - Butterfield Trust (Bermuda) Limited	1,497,500	0.67	1,597,500	0.71
The Gilpin Fund Limited	864,000	0.39	864,000	0.39
The Associated Newspapers of Ceylon Limited	799,840	0.36	799,840	0.36
Bank of Ceylon No.1 Account	799,600	0.36	-	-
Northern Trust Co S/A - Northern Trust Fiduciary Services (Ireland) Ltd as Trustee	787,500	0.35	-	-
Mr. C Gardiner, The Bishop of Jaffna, The Archbishop of Colombo	563,040	0.25	563,040	0.25
National Savings Bank	548,300	0.24	-	-
City Bank - Pictet & Cie	500,000	0.22	500,000	0.22
Mr. P E Muttukumar	393,500	0.18	356,040	0.16
Sri Lanka Insurance Corporation Ltd - Life Fund	382,100	0.17	8,518,600	3.80
Deutsche Bank - Employee Provident Fund	-	-	511,600	0.23
Deutsche Bank AG - National Equity Fund	-	-	500,000	0.22
Nikan (Private) Limited	-	-	466,800	0.21
Mr. B N Shiner	-	-	492,000	0.22
Mr. M M Udeshi	-	-	387,500	0.17
Total	208,150,580	92.92	208,524,820	93.09

Public holding

The percentage of shares held by the public as at 31 March 2011 is 18.38% (31 March 2010 - 18.49%)

Directors' shareholdings

The Directors' shareholdings in the Company were as follows as at 31 March:

	2011	2010
Mr. L R Page	36,760	36,760
Mr. V R Page	14,380,200	14,285,000
Mr. M I Abdul Wahid (w.e.f. 21 May 2010)	4,000	N / A
Mr. S V Kodikara	124,000	124,000
Mr. P S Mathavan	500	20,000
Mr. Jayantha Dhanapala	-	-
Mr. A T P Edirisinghe	50,000	50,000
Mr. S E C Gardiner	20,000	20,000
Mr. Sunil Mendis	20,000	20,000
Mr. Anthony A Page	5,050,000	4,838,500
Mr. J C Page	1,705,500	1,705,500
Mr. E A D Perera	10,000	20,000

Corporate information

Name of company

Cargills (Ceylon) PLC

Company Registration No.

PQ 130

Legal form

Quoted public company with limited liability,
incorporated in Sri Lanka on 1 March 1946.

Board of Directors

L R Page (Chairman)
V R Page (Deputy Chairman / CEO)
M I Abdul Wahid (Managing Director / Deputy CEO) - (appointed w.e.f. 21 May 2010)
S V Kodikara (Executive Director / COO)
P S Mathavan (Executive Director / CFO)
Jayantha Dhanapala
A T P Edirisinghe
S E C Gardiner
Sunil Mendis
Anthony A Page
J C Page
E A D Perera
Mrs. S R Thambiayah (resigned w.e.f. 21 May 2010)

Company Secretary

S L W Dissanayake

Corporate Management Committee

V R Page	Dr. J S Punjraath
M I Abdul Wahid	Dr. J Katyal
S V Kodikara	D G O Dias
P S Mathavan	Mrs. M G Perera
J C M Victoria	
S L W Dissanayake	
Mrs. D Chandrasekara	
N Sri Kandaraj	

Remuneration Committee

Sunil Mendis (Chairman)
A T P Edirisinghe
Jayantha Dhanapala

Audit Committee

A T P Edirisinghe (Chairman)
Sunil Mendis
E A D Perera
Mrs. S R Thambiayah (resigned w.e.f. 21 May 2010)

Stock exchange listing

Colombo Stock Exchange

Registered office

40, York Street, Colombo 1, Sri Lanka
Telephone : 2427777, 2427500
Telefax : 2338704
E-mail : ccl@cargillsceylon.com

Postal address

P.O. Box 23, Colombo 1

Auditors

KPMG Ford, Rhodes, Thornton & Co.
Chartered Accountants

Legal consultants

John Wilson Partners, Attorneys-at-law

Bankers

Bank of Ceylon
Commercial Bank of Ceylon
Deutsche Bank
DFCC Bank
HSBC
Muslim Commercial Bank
Nations Trust Bank
Sampath Bank
Seylan Bank
Standard Chartered Bank

Subsidiary companies

Cargills Quality Foods Limited
Cargills Distributors (Private) Limited
Cargills Quality Dairies (Private) Limited
Cargills Food Processors (Private) Limited
Cargills Food Services (Private) Limited
Cargills Agrifoods Limited
C P C Lanka Limited
Cargills Retail (Private) Limited
Millers Limited
Millers Brewery Limited
Diana Biscuits Manufactures (Pvt) Ltd
Dawson Office Complex (Pvt) Ltd
Kotmale Holdings PLC
Kotmale Products (Private) Limited
Kotmale Milk Foods Limited
Kotmale Dairy Products (Private) Limited
Kotmale Milk Products Limited
Kotmale Kiri (Private) Limited
Kotmale Marketing (Private) Limited

Associate Company

CT Properties Limited

Cargills (Ceylon) PLC
40, York Street, Colombo - 01
Tel : 2427777 Fax : 2338704
www.cargillsceylon.com