



SINCE 1844

CARGILLS (CEYLON) PLC

A Member of C.T Holdings Group

Income statements

	Group						
	Notes	For the quarter ended 31 December			For the period ended 31 December		
		2011	2010	Variance	2011	2010	Variance
	Rs.' 000	Rs.' 000		Rs.' 000	Rs.' 000		
Revenue	12,707,132	9,866,370	28.79%	35,855,644	27,457,954	30.58%	
Cost of sales	(11,415,597)	(8,866,062)	28.76%	(32,236,456)	(24,823,898)	29.86%	
Gross profit	1,291,535	1,000,308	29.11%	3,619,188	2,634,056	37.40%	
Other income	211,496	126,076	67.75%	579,406	412,617	40.42%	
Distribution costs	(315,031)	(184,176)	71.05%	(822,021)	(499,175)	64.68%	
Administrative expenses	(540,803)	(425,216)	27.18%	(1,524,999)	(1,009,726)	51.03%	
Other Expenses	(79,007)	(42,637)	85.30%	(222,632)	(122,408)	81.88%	
Operating profit	568,190	474,355	19.78%	1,628,942	1,415,364	15.09%	
Net finance costs	(153,210)	(79,297)	93.21%	(410,272)	(230,860)	77.71%	
Share of loss of equity accounted investees	(11,720)	2,933	-499.59%	(32,086)	(35,547)	-9.74%	
Profit before taxation	403,260	397,991	1.32%	1,186,584	1,148,957	3.27%	
Income tax expense	(162,311)	(107,253)	51.33%	(393,370)	(293,949)	33.82%	
Net profit for the period	240,949	290,738	-17.13%	793,214	855,008	-7.23%	
Attributable to :							
Equity shareholders of the parent	237,461	287,950		782,774	852,220		
Non controlling interest	3,488	2,788		10,440	2,788		
	240,949	290,738		793,214	855,008		
Earnings per share (Rs.)	1.06	1.29		3.49	3.80		
Dividend paid per share (Rs.)	1.00	-		1.00	0.80		

Explanatory notes are given on page 10

Income statements

	Notes	Company					
		For the quarter ended 31 December			For the period ended 31 December		
		2011 Rs.' 000	2010 Rs.' 000	Variance	2011 Rs.' 000	2010 Rs.' 000	Variance
Revenue		10,361,514	8,366,070	23.85%	29,193,030	21,581,384	35.27%
Cost of sales		(9,719,327)	(7,861,803)	23.63%	(27,417,089)	(20,505,932)	33.70%
Gross profit		642,187	504,267	27.35%	1,775,941	1,075,452	65.13%
Other income	9	367,640	152,657	140.83%	979,942	410,529	138.70%
Distribution costs		(65,132)	(45,912)	41.86%	(153,299)	(116,765)	31.29%
Administrative expenses		(329,971)	(258,959)	27.42%	(936,529)	(593,766)	57.73%
Other Expenses		(18,300)	(14,074)	30.03%	(54,901)	(41,531)	32.19%
Operating profit		596,424	337,979	76.47%	1,611,154	733,919	119.53%
Net finance costs		(136,712)	(67,545)	102.40%	(361,477)	(187,531)	92.76%
Profit before taxation		459,712	270,434	69.99%	1,249,677	546,388	128.72%
Income tax expense		(101,359)	(86,027)	17.82%	(238,385)	(209,393)	13.85%
Net profit for the period		358,353	184,407	94.33%	1,011,292	336,995	200.09%
Earnings per share (Rs.)		1.60	0.82		4.51	1.50	
Dividend paid per share (Rs.)		1.00	-		1.00	0.80	

Explanatory notes are given on page 10

Balance sheets

As at	Group		
	31 December 2011 Rs.' 000	31 December 2010 Rs.' 000	31 March 2011 Rs.' 000
ASSETS			
Non-current assets			
Property, plant and equipment	12,517,833	10,411,776	11,104,597
Intangible assets	1,678,535	994,721	1,054,384
Investment in associates	129,196	180,528	161,282
Advance paid for acquisition of assets	-	-	1,205,425
Prepayment on leasehold land and buildings	28,219	29,094	28,875
Deferred tax assets	14,315	21,776	14,315
	14,368,098	11,637,895	13,568,878
Current assets			
Inventories	4,834,782	3,929,901	3,576,322
Trade and other receivables	2,168,427	1,590,641	1,584,089
Amount due from related companies	115,551	279,264	197,079
Short term investments	86,085	148,660	75,587
Cash and cash equivalents	713,762	447,882	303,645
	7,918,607	6,396,348	5,736,722
Total assets	22,286,705	18,034,243	19,305,600
EQUITY			
Capital and reserves			
Stated capital	130,723	130,723	130,723
Reserves	4,610,100	4,587,687	4,608,892
Retained earnings	2,603,441	2,095,765	2,220,095
Shareholders' fund	7,344,264	6,814,175	6,959,710
Non controlling interest	88,873	122,214	89,723
Total equity	7,433,137	6,936,389	7,049,433
LIABILITIES			
Non-current liabilities			
Borrowings	281,345	434,337	384,167
Deferred tax liability	268,256	298,157	328,458
Capital grant	19,000	2,866	2,389
Retirement benefit obligations	254,027	216,410	192,761
	822,628	951,770	907,775
Current liabilities			
Trade and other payables	5,962,042	4,868,796	4,817,170
Current tax liability	380,621	329,564	277,501
Amount due to related companies	1,761,863	937	1,636
Dividend payable	172,782	15,965	17,610
Borrowings	5,753,632	4,930,822	6,234,475
	14,030,940	10,146,084	11,348,392
Total liabilities	14,853,568	11,097,854	12,256,167
Total equity and liabilities	22,286,705	18,034,243	19,305,600
<i>Net Assets value per share (Rs.)</i>	33.18	30.97	31.47

Explanatory notes are given on page 10

I certify that these provisional financial statements have been prepared in accordance with the requirements of the Companies Act No. 7 of 2007.

Signed. A Vageesan (Group Financial Controller)

The Board of Directors is responsible for the preparation and presentation of these financial statements.
 These financial statements have been approved by the Board on 14 February 2012.

Signed on behalf of the Board

Signed. M I Abdul Wahid (Managing Director / Deputy CEO)

Signed. P S Mathavan (Executive Director / CFO)

Balance sheets

As at	Company		
	31 December 2011 Rs.' 000	31 December 2010 Rs.' 000	31 March 2011 Rs.' 000
ASSETS			
Non-current assets			
Property, plant and equipment	7,831,692	7,091,370	7,471,198
Investment in subsidiaries	1,668,653	2,593,033	1,668,553
Investment in associates	216,075	216,075	216,075
	9,716,420	9,900,478	9,355,826
Current assets			
Inventories	3,396,499	2,996,594	2,707,913
Trade and other receivables	780,412	572,992	699,823
Amount due from related companies	3,955,781	475,797	2,800,698
Short term investments	46,965	147,204	46,965
Cash and cash equivalents	628,626	377,728	246,161
	8,808,283	4,570,315	6,501,560
Total assets	18,524,703	14,470,793	15,857,386
EQUITY			
Capital and reserves			
Stated capital	130,723	130,723	130,723
Reserves	4,104,772	4,083,518	4,103,606
Retained earnings	1,201,729	464,947	571,237
Total equity	5,437,224	4,679,188	4,805,566
LIABILITIES			
Non-current liabilities			
Deferred tax liability	238,768	257,110	287,662
Retirement benefit obligations	219,907	189,836	164,553
	458,675	446,946	452,215
Current liabilities			
Trade and other payables	4,628,451	3,819,312	3,843,632
Current tax liability	254,261	276,479	229,719
Amount due to related companies	2,356,276	1,056,805	1,035,803
Dividend payable	172,781	15,964	17,609
Borrowings	5,217,035	4,176,099	5,472,842
	12,628,804	9,344,659	10,599,605
Total liabilities	13,087,479	9,791,605	11,051,820
Total equity and liabilities	18,524,703	14,470,793	15,857,386
<i>Net Assets value per share (Rs.)</i>	24.27	20.89	21.45

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Signed. P S Mathavan (Executive Director / CFO)

Statements of changes in equity

Group	Stated capital Rs.' 000	Capital reserve Rs.' 000	Revaluation reserve Rs.' 000	General reserve Rs.' 000	Accumulated earnings Rs.' 000	Non controlling interest Rs.' 000	Total Rs.' 000
Balance as at 1 April 2010	130,723	7,928	4,094,259	385,500	1,522,745	-	6,141,155
Acquisition of subsidiary	-	-	-	-	-	119,426	119,426
Net profit for the period	-	-	-	-	852,220	2,788	855,008
Transferred to General reserves	-	-	-	100,000	(100,000)	-	-
Dividends	-	-	-	-	(179,200)	-	(179,200)
Balance as at 31 December 2010	130,723	7,928	4,094,259	485,500	2,095,765	122,214	6,936,389
Balance as at 1 April 2011	130,723	7,928	4,115,464	485,500	2,220,095	89,723	7,049,433
Net profit for the period	-	-	-	-	782,774	10,440	793,214
Deferred tax on revaluation	-	-	1,208	-	-	-	1,208
Adjustment resulted in increase of subsidiary shareholding	-	-	-	-	(18,628)	(11,290)	(29,918)
Dividends	-	-	-	-	(380,800)	-	(380,800)
Balance as at 31 December 2011	130,723	7,928	4,116,672	485,500	2,603,441	88,873	7,433,137

Company	Stated capital Rs.' 000	Revaluation reserve Rs.' 000	General reserve Rs.' 000	Accumulated earnings Rs.' 000	Total Rs.' 000
Balance as at 1 April 2010	130,723	3,598,018	385,500	407,152	4,521,393
Net profit for the Period	-	-	-	336,995	336,995
Transferred to General reserves	-	-	100,000	(100,000)	-
Dividends	-	-	-	(179,200)	(179,200)
Balance as at 31 December 2010	130,723	3,598,018	485,500	464,947	4,679,188
Balance as at 1 April 2011	130,723	3,618,106	485,500	571,237	4,805,566
Net profit for the Period	-	-	-	1,011,292	1,011,292
Deferred tax on revaluation	-	1,166	-	-	1,166
Dividends	-	-	-	(380,800)	(380,800)
Balance as at 31 December 2011	130,723	3,619,272	485,500	1,201,729	5,437,224

Explanatory notes are given on page 10

Cash flow statements

	Group			
	Quarter ended 31 December 2011		Period ended 31 December 2010	
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
Cash flows from operating activities				
Profit before tax	403,260	397,991	1,186,584	1,148,957
Adjustments for:				
Depreciation	324,544	213,143	898,051	606,162
Retirement benefit obligations	22,174	14,427	73,212	51,655
Amortisation of intangible assets	19,208	1,924	51,751	5,755
Amortisation of prepayment on leasehold land and building	218	218	656	656
Amortisation of capital grant	(478)	(318)	(1,434)	(318)
Profit on sales of property, plant and equipment	(3,993)	-	(4,111)	(303)
Provision for inventories	(8,641)	2,458	(21,181)	3,323
Provision for doubtful debtors	15,638	5,299	15,013	12,901
Net finance costs	153,210	79,297	410,272	230,860
Dividend income	-	-	(272)	(8)
Share of associate results	11,720	(2,933)	32,086	35,547
Operating profit before working capital changes	936,860	711,506	2,640,627	2,095,187
Changes in working capital				
- (Increase) / decrease in inventories	(842,095)	(770,427)	(1,237,279)	(778,080)
- (Increase) / decrease in trade and other receivables	(139,599)	46,357	(687,949)	(214,851)
- (Increase) / decrease in related company receivables	62	36,245	81,528	(26,323)
- Increase / (decrease) in trade and other payables	875,445	419,595	1,144,872	538,884
- Increase / (decrease) in related company payables	(671,581)	(11,815)	1,760,227	(15,130)
Cash generated from / (used in) operations	159,092	431,461	3,702,026	1,599,687
Taxes paid	(108,017)	(91,352)	(260,645)	(179,634)
Interest paid	(153,210)	(79,297)	(410,272)	(230,860)
Gratuity paid	(2,821)	(3,712)	(11,946)	(10,425)
Net cash generated from / (used in) operating activities	(104,956)	257,100	3,019,163	1,178,768
Cash flows from investing activities				
Addition of property, plant and equipment	(691,692)	(697,455)	(1,775,862)	(1,237,036)
Addition to intangible assets	-	-	(5,902)	(894)
Acquisition of subsidiary	-	(1,459,569)	-	(1,459,569)
Acquisition of non controlling interest in subsidiary	(11,585)	-	(29,918)	-
Receipt of capital grant	18,045	-	18,045	-
Proceeds from disposal of property, plant and equipment	3,993	-	4,111	648
Dividend received	-	-	272	8
Short term investments	1,000	(143,557)	(10,498)	(143,557)
Net cash generated from / (used in) investing activities	(680,239)	(2,300,581)	(1,799,752)	(2,840,400)
Cash flows from financing activities				
Net (repayment of) / proceeds from short term borrowings	1,128,950	728,957	(829,060)	665,347
Repayments of long term borrowings	(35,327)	(37,847)	(92,092)	(103,046)
Dividend paid	(221,334)	(769)	(225,628)	(177,316)
Net cash generated from / (used in) financing activities	872,289	690,341	(1,146,780)	384,985
Increase / (decrease) in cash and cash equivalents	87,094	(1,353,140)	72,631	(1,276,647)
Movement in cash and cash equivalents				
At the beginning of the period	(2,284,906)	(729,936)	(2,270,443)	(806,429)
Movement during the period	87,094	(1,353,140)	72,631	(1,276,647)
At end of the period	(2,197,812)	(2,083,076)	(2,197,812)	(2,083,076)

Explanatory notes are given on page 10

Cash flow statements

	Company			
	Quarter ended 31 December 2011		Period ended 31 December 2010	
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
Cash flows from operating activities				
Profit before tax	459,712	270,434	1,249,677	546,388
Adjustments for:				
Depreciation	194,602	140,571	535,900	398,702
Retirement benefit obligations	19,678	13,751	65,484	49,646
Provision for inventories	2,035	-	8,894	-
Provision for doubtful debtors	902	-	1,679	-
Net finance costs	136,712	67,545	361,477	187,531
Dividend income	(130,674)	-	(380,317)	-
Operating profit before working capital changes	682,967	492,301	1,842,794	1,182,267
Changes in working capital				
- (Increase) / decrease in inventories	(704,511)	(667,171)	(697,480)	(1,173,259)
- (Increase) / decrease in trade and other receivables	61,390	148,205	(192,712)	(81,274)
- (Increase) / decrease in related company receivables	(321,234)	(113,979)	(1,155,083)	(207,040)
- Increase / (decrease) in trade and other payables	727,514	281,530	784,819	385,485
- Increase / (decrease) in related company payables	(776,815)	(202,640)	1,320,473	707,101
Cash generated from / (used in) operations	(330,689)	(61,754)	1,902,811	813,280
Taxes paid	(78,807)	(30,651)	(151,127)	(75,129)
Interest paid	(136,712)	(67,545)	(361,477)	(187,531)
Gratuity paid	(2,650)	(3,542)	(10,130)	(10,080)
Net cash generated from / (used in) operating activities	(548,858)	(163,492)	1,380,077	540,540
Cash flows from investing activities				
Addition of property, plant and equipment	(430,430)	(610,261)	(896,394)	(974,310)
Acquisition of subsidiary	-	(924,579)	-	(924,579)
Investment on new share issue of subsidiary	-	-	(100)	-
Purchases of short term investments	-	(143,532)	-	(143,532)
Interest income	-	-	-	-
Dividend received	130,674	-	380,317	-
Net cash generated from / (used in) investing activities	(299,756)	(1,678,372)	(516,177)	(2,042,421)
Cash flows from financing activities				
Net (repayment of) / proceeds from short term borrowings	1,124,995	824,995	(590,015)	1,014,985
Repayments of long term borrowings	-	(12,500)	-	(37,500)
Dividend paid	(221,334)	(769)	(225,628)	(177,316)
Net cash generated from / (used in) financing activities	903,661	811,726	(815,643)	800,169
Increase / (decrease) in cash and cash equivalents	55,047	(1,030,138)	48,257	(701,712)
Movement in cash and cash equivalents				
At the beginning of the period	(1,943,511)	(490,768)	(1,936,721)	(819,194)
Movement during the period	55,047	(1,030,138)	48,257	(701,712)
At end of the period	(1,888,464)	(1,520,906)	(1,888,464)	(1,520,906)

Explanatory notes are given on page 10

Segment Information

	Group			
	Quarter ended 31 December		Period ended 31 December	
	2011	2010	2011	2010
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
Revenue				
Gross revenue				
Gross revenue	13,024,460	10,166,936	36,716,673	28,285,308
Turnover tax	(317,328)	(300,566)	(861,029)	(827,354)
Net turnover	12,707,132	9,866,370	35,855,644	27,457,954
Business segment analysis				
Food and beverages	12,755,414	9,815,996	36,007,645	27,333,670
Wholesale distribution	1,166,766	912,030	2,939,941	2,384,003
Photo processing	18,243	20,194	54,161	55,692
Leisure	18,134	17,689	52,933	46,591
	13,958,557	10,765,909	39,054,680	29,819,956
Inter segment sales	(1,251,425)	(899,539)	(3,199,036)	(2,362,002)
	12,707,132	9,866,370	35,855,644	27,457,954
Segmental profit				
Segmental profit before unallocated overheads				
Food & beverages	752,289	616,409	2,156,771	1,659,971
Wholesale distribution operation	24,866	7,340	54,881	67,314
Photo processing	602	1,778	1,481	2,894
Leisure	4,022	4,336	12,136	12,256
	781,779	629,863	2,225,269	1,742,435
Unallocated overheads	(208,885)	(156,374)	(570,286)	(333,474)
Dividend income	-	-	272	8
Rental income	10,511	2,790	21,327	11,847
Amortisation of intangible assets	(19,208)	(1,924)	(51,751)	(5,755)
Profit from sale of property, plant and equipment	3,993	-	4,111	303
Share of loss of equity accounted investees	(11,720)	2,933	(32,086)	(35,547)
Net finance costs	(153,210)	(79,297)	(410,272)	(230,860)
Income tax expense	(162,311)	(107,253)	(393,370)	(293,949)
Profit after taxation	240,949	290,738	793,214	855,008
Company				
	Quarter ended 31 December		Period ended 31 December	
	2011	2010	2011	2010
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
Revenue				
Gross revenue				
Gross revenue	10,463,100	8,527,133	29,482,617	21,983,695
Turnover tax	(101,586)	(161,063)	(289,587)	(402,311)
Net turnover	10,361,514	8,366,070	29,193,030	21,581,384
Business segment analysis				
Food and beverages	10,358,664	8,360,374	29,184,641	21,565,616
Wholesale distribution	2,850	5,696	8,389	15,768
	10,361,514	8,366,070	29,193,030	21,581,384
Segmental profit				
Segmental profit before unallocated overheads				
Food & beverages	641,617	503,127	1,774,263	1,072,298
Wholesale distribution operation	570	1,140	1,678	3,154
	642,187	504,267	1,775,941	1,075,452
Unallocated overheads	(215,414)	(173,036)	(576,843)	(361,955)
Dividend income	155,638	-	380,317	-
Rental income	14,013	6,748	31,739	20,422
Net finance costs	(136,712)	(67,545)	(361,477)	(187,531)
Income tax expense	(101,359)	(86,027)	(238,385)	(209,393)
Profit after taxation	358,353	184,407	1,011,292	336,995

Explanatory notes are given on page 10

Explanatory Notes

- 1 The result for the quarter ended 31 December 2011 and the balance sheet as at 31 December 2011 are provisional and subject to audit.
- 2 The same accounting policies are followed as in the annual report for the year ended 31 March 2011.
- 3 Where appropriate, the previous year's presentation has been amended to conform to the current classification.
- 4 There are no material events subsequent to the balance sheet date that require disclosure or adjustments in the financial statements.
- 5 There are no contingent liabilities as at the balance sheet date.
- 6 All known expenditure items have been provided for.
- 7 During the period under review, Cargills Quality Foods Limited, a wholly owned subsidiary of the Company, acquired 671,400 ordinary shares of the subsidiary Kotmale Holdings PLC at a purchase consideration of Rs. 29.92 Mn and the value of net assets acquired was Rs. 11.29 Mn and resulting excess payment of Rs. 18.63 Mn has been charged to the retained earnings in the statement of changes in equity.
- 8 On 16 December 2011, an interim dividend of Rs. 156.8 Mn for the financial year 2011/2012 was declared and paid on 6 January 2012 by the Company.
- 9 Company received a net interim dividend of Rs. 132.5 Mn and Rs. 23.09 Mn respectively from wholly owned subsidiaries, Cargills Retail (Private) Limited and Cargills Quality Foods Limited, on 30 December 2011 and has been accounted under other income.

Investor relations supplement
General

Stated capital	Rs. 130,723,000
Issued shares	224,000,000
Class of shares	Ordinary shares
Voting rights	One vote per ordinary share

Stock exchange listing

The issued ordinary shares of Cargills (Ceylon) PLC are listed in the Colombo Stock Exchange.

Share valuation

The market price per share recorded during the quarter ended 31 December

	2011 Rs	2010 Rs
Highest	230.00	220.00
Lowest	185.00	166.00
Last traded price	203.00	195.40

Top 20 shareholders

The holdings of the top 20 shareholders as at

	31 December 2011		31 December 2010	
	Number of Shares	%	Number of Shares	%
C T Holdings PLC	156,799,240	70.00	156,749,240	69.98
Mr. V R Page	14,403,900	6.43	14,374,200	6.42
Employees Provident Fund	6,645,100	2.97	6,169,600	2.75
Ceylon Guardian Investment Trust - A/C No.1	6,558,700	2.93	6,558,700	2.93
Mr. Anthony A Page	5,050,000	2.25	5,050,000	2.25
Odeon Holdings (Ceylon) Limited	4,622,920	2.06	4,622,920	2.06
Ms. M M Page	2,648,400	1.18	2,620,400	1.17
Mr. J C Page	1,705,500	0.76	1,705,500	0.76
BNY-CF Ruffer Investment Fund : CF Ruffer Pacific Fund	1,500,000	0.67	1,500,000	0.67
HINL - JPMCB - Butterfield Trust (Bermuda) Limited	1,297,500	0.58	1,697,500	0.76
Est. of Mrs. M M Udeshi	1,244,640	0.56	1,536,640	0.69
The Gilpin Fund Limited	864,000	0.39	864,000	0.39
Bank of Ceylon No.1 Account	809,600	0.36	400,000	0.18
The Associated Newspapers of Ceylon Limited	799,840	0.36	799,840	0.36
Northern Trust Fiduciary Services (Ireland) Limited	787,500	0.35	1,212,100	0.54
SLIC Ltd - Life Fund	776,000	0.35	382,100	0.17
Mr. C Gardiner, The Bishop of Jaffna, The Archbishop of Colombo	563,040	0.25	563,040	0.25
National Saving Bank	543,800	0.24	1,000,000	0.45
PICTET & CIE	500,000	0.22	500,000	0.22
AVIVA NDB Insurance PLC - A/C No. 7	444,400	0.20	-	-
Total	208,564,080	93.11	208,305,780	92.99

Public holding

The percentage of shares held by the public as at 31 December 2011 is 18.35% (31 December 2010 - 18.39%).

Directors' shareholdings

The Directors' shareholdings in the Company were as follows as at 31 December:

	2011	2010
Mr. L R Page	36,760	36,760
Mr. V R Page	14,403,900	14,374,200
Mr. M I Abdul Wahid	4,000	4,000
Mr. S V Kodikara	124,000	124,000
Mr. P S Mathavan	500	500
Mr. Jayantha Dhanapala	-	-
Mr. A T P Edirisinghe	50,000	50,000
Mr. S E C Gardiner	20,000	20,000
Mr. Sunil Mendis	20,000	20,000
Mr. Anthony A Page	5,050,000	5,050,000
Mr. J C Page	1,705,500	1,705,500
Mr. E A D Perera	10,000	10,000

Name of company

Cargills (Ceylon) PLC

Company Registration No.

PQ 130

Legal form

Quoted public company with limited liability, incorporated in Sri Lanka on 1 March 1946.

Board of Directors

L R Page (Chairman)

V R Page (Deputy Chairman / CEO)

M I Abdul Wahid (Managing Director / Deputy CEO)

S V Kodikara (Executive Director / COO)

P S Mathavan (Executive Director / CFO)

Jayantha Dhanapla

A T P Edirisinghe

S E C Gardiner

Sunil Mendis

Anthony A Page

J C Page

E A D Perera

Company Secretary

S L W Dissanayake

Senior Management

S J Fernando

M Beamish

M H A Barrie

Ms. D Chandrasekara

D G O Dias

S L W Dissanayake

Ms. H S Ellawala

Ms. M Jayasekera

N Sri Kandaraj

S Law

Ms. M G Perera

L G S Perera

M R Rahim

A Vageesan

J C M Victoria

Remuneration Committee

Sunil Mendis (Chairman)

A T P Edirisinghe

Jayantha Dhanapla

Audit Committee

A T P Edirisinghe (Chairman)

Sunil Mendis

E A D Perera

Stock exchange listing

Colombo Stock Exchange

Registered office

40, York Street, Colombo 1, Sri Lanka

Telephone : 2427777, 2427500

Telefax : 2338704

E-mail : ccl@cargillsceylon.com

Postal address

P.O. Box 23, Colombo 1

Auditors

KPMG FFord, Rhodes, Thornton & Co.

Chartered Accountants

Legal consultants

Dissanayake Amaratunga Associates

Bankers

Bank of Ceylon

Commercial Bank of Ceylon

Deutsche Bank

DFCC Bank

HSBC

Muslim Commercial Bank

Nations Trust Bank

Sampath Bank

Seylan Bank

Standard Chartered Bank

Subsidiary companies

Cargills Agrifoods Limited

Cargills Distributors (Private) Limited

Cargills Food Processors (Private) Limited

Cargills Food Services (Private) Limited

Cargills Quality Confectionaries (Private) Limited

Cargills Quality Dairies (Private) Limited

Cargills Quality Foods Limited

Cargills Retail (Private) Limited

C P C Lanka Limited

Dawson Office Complex (Private) Limited

Millers Brewery Limited

Millers Limited

Kotmale Dairy Products (Private) Limited

Kotmale Holdings PLC

Kotmale Kiri (Private) Limited

Kotmale Marketing (Private) Limited

Kotmale Milk Foods Limited

Kotmale Milk Products Limited

Kotmale Products Limited

Associate company

CT Properties Limited



SINCE 1844

Cargills (Ceylon) PLC
40, York Street, Colombo 1
Tel: 2427777 Fax: 2338704
www.cargillsceylon.com